THE CORPORATION OF THE CITY OF BRAMPTON

FINANCIAL REPORT

1985

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PARTNERS
DE JAMES C A
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AUDITORS' REPORT

To the Members of Council, Inhabitants
and Ratepayers of the Corporation of
the City of Brampton:

We have examined the consolidated balance sheet of the Corporation of the City of Brampton, as at December 31, 1985 and the consolidated statement of operations for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these consolidated financial statements present fairly the financial position of the Corporation of the City of Brampton, as at December 31, 1985 and the results of its operations for the year then ended in accordance with the accounting principles prescribed for Ontario Municipalities applied on a basis consistent with that of the preceding year.

MacGillivray & Co.

Brampton, Ontario
August 28, 1986

CHARTERED ACCOUNTANTS
Municipal License Number 1014

THE CORPORATION OF THE CITY OF BRAMPTON

CONSOLIDATED BALANCE SHEET

AS AT DECEMBER 31, 1985

	1985 $	1984 $
ASSETS		
Unrestricted		
Cash	1,489,036	1,384,360
Temporary investments (note 3)	534,092	
Taxes receivable	4,281,782	5,033,373
User charges receivable	266,052	201,158
Accounts receivable	3,130,619	3,071,505
Other current assets	598,184	639,713
	10,299,765	10,330,109
Restricted		
Cash	13,094,491	25,985,442
Temporary investments (note 3)	10,000,000	2,977,243
Promissory notes receivable from Municipal revenue fund	2,002,534	
Long term receivables		61,611
	25,097,025	29,024,296
Capital outlay financed by long term liabilities and to be recovered in future years	17,994,816	20,109,944
	53,391,606	59,464,349
LIABILITIES		
Temporary loans payable to Municipal reserve funds	2,002,534	
Accounts payable and accrued liabilities (note 13)	5,585,923	5,758,322
Other current liabilities	184,138	190,505
Overlevies of Region of Peel and school boards' (note 4)	2,224	16,579
	7,774,819	5,965,406
Net Long term liabilities (note 8)	17,994,816	20,109,944
	25,769,635	26,075,350
FUND BALANCES AT THE END OF THE YEAR		
To be used to offset taxation or user charges (note 9)	420,724	990,955
Unexpended capital financing (note 9)	1,749,180	6,695,329
Reserves (note 10)	427,798	367,785
Reserve funds (note 10)	25,024,269	25,334,930
	27,621,971	33,388,999
	53,391,606	59,464,349

The accompanying notes and schedule are an integral part of this financial statement.

THE CORPORATION OF THE CITY OF BRAMPTON

CONSOLIDATED STATEMENT OF OPERATIONS

FOR THE YEAR ENDED DECEMBER 31, 1985

	1985 $	1984 $
SOURCES OF FINANCING		
Taxation and user charges		
Residential and farm taxation	70,965,102	64,993,300
Commercial, industrial and business taxation	44,391,275	39,924,851
Payments in lieu of taxes from other governments	986,899	810,997
User charges	13,387,457	12,065,135
	129,730,733	117,794,283
Deduct:Region of Peel and school boards' share(note 4)	83,523,962	75,597,784
	46,206,771	42,196,499
Grants		
Government of Canada	14,419	145,793
Province of Ontario	8,549,333	8,744,829
Other municipalities	32,816	31,310
	8,596,568	8,921,932
Other		
Contributions from developers	7,907,008	5,959,881
Investment income	4,358,092	4,876,864
Penalties, fines and interest	1,487,773	1,386,821
Other	1,921,823	5,760,450
	15,674,696	17,984,016
Proceeds from the issue of long term liabilities		5,150,000
Net appropriations from reserves and reserve funds	114,803	2,107,015
MUNICIPAL FUND BALANCES AT THE BEGINNING OF THE YEAR		
To be used to offset taxation or user charges	990,955	1,059,472
Unexpended capital financing (capital operations not yet permanently financed)	6,695,329	(658,511)
	7,686,284	400,961
Total financing available during the year	78,279,122	76,760,423

	1985 $	1984 $
APPLICATIONS OF FINANCING		
Current operations		
General government	6,527,144	6,008,077
Protection to persons and property	12,145,199	10,890,877
Transportation services	17,960,603	16,423,171
Environment services	1,959,144	1,760,608
Health services	96,119	106,016
Social and family services	200,523	167,126
Recreation and cultural services	15,534,027	14,388,510
Planning and development	1,175,479	1,184,310
	55,598,238	50,928,695
Capital		
General government	506,716	495,983
Protection to persons and property	1,194,521	1,943,188
Transportation services	10,127,335	10,765,938
Environment services	23,657	769,166
Health services	7,230	342
Recreation and cultural services	8,460,232	4,156,048
Planning and development	191,289	14,779
	20,510,980	18,145,444
MUNICIPAL FUND BALANCES AT THE END OF THE YEAR (note 9)		
To be used to offset taxation or user charges	420,724	990,955
Unexpended capital financing	1,749,180	6,695,329
	2,169,904	7,686,284
Total applications during the year	78,279,122	76,760,423

The accompanying notes and schedule are an integral part of this financial statement.

THE CORPORATION OF THE CITY OF BRAMPTON

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1985

1. Significant Accounting Policies

(a) Accounting Principles Prescribed For Ontario Municipalities

These financial statements have been prepared in accordance with accounting principles prescribed for Ontario municipalities by the Ministry of Municipal Affairs as set out in its Municipal Financial Reporting Handbook.

(b) Basis of Consolidation

(i) Consolidated Financial Statements

These financial statements reflect the assets, liabilities and operations of the Municipality's revenue fund, capital fund and reserve funds, and include the activities of all committees of Council. As well, these financial statements reflect the assets, liabilities and operations of the following local boards which are under the control of Council:

The City of Brampton Public Library Board

City of Brampton Downtown Business Improvement Area
(formerly The Four Corners Improvement Area)

All interfund assets and liabilities are eliminated with the exception of loans or advances between the reserve funds and other funds of the municipality. All interfund sources of financing and expenditures are eliminated with the exception of interest income and expense arising from loans or advances between the reserve funds and other funds of the Municipality.

(ii) Non-Consolidated Entities

Not consolidated in these financial statements, but reported on separately, are trust funds administered by the Municipality as well as the following entities which should be contacted directly if examination of their annual audited financial statements is desired:

Brampton Hydro-Electric Commission
The Peel Board of Education
The Dufferin-Peel Roman Catholic Separate School Board
The Regional Municipality of Peel

Assets, liabilities and sources of financing and expenditures relating to the operations of the aforementioned non-consolidated trust funds and entities are excluded from these financial statements except as follows:

any amounts due to or from these entities as well as overlevies or underlevies in respect of the school boards and the Regional Municipality of Peel are included on the "Consolidated Balance Sheet";
any contributions to or from trust funds are included on the "Consolidated Statement of Operations";
taxation levied and payments in lieu of taxation from other governments for the school boards and The Regional Municipality of Peel are added in and deducted out on the "Consolidated Statement of Operations" with no effect on municipal fund balances.

(c) Basis of Accounting

(i) Sources of financing and expenditures are reported on the accrual basis of accounting with the exception of principal and interest charges on long term liabilities which are charged against operations in the periods in which they are paid. The principal and interest charges are not accrued for the periods from the dates of the latest installment payments to the end of the financial year.

(ii) The accrual basis of accounting recognizes revenues as they become available and measurable; expenditures are recognized as they are incurred and measurable as a result of receipt of goods or services and the creation of a legal obligation to pay.

(iii) Temporary Investments

Temporary investments, including term deposits not available on demand but which mature within one year from the date of the "Consolidated Balance Sheet", are reported at cost.

(iv) Inventories

Inventories are reported at cost and are included in "Other Current Assets" on the "Consolidated Balance Sheet."

(v) Fixed Assets

The historical cost and accumlulated depreciation for fixed assets are not recorded for municipal purposes. Fixed assets are reported as expenditures on the "Consolidated Statement of Operations" in the year of acquisition. For those fixed assets financed or to be financed by the issue of long term indebtedness, the financing received and the subsequent repayment of the principal portion of the debt together with any interest are reported as sources of financing and expenditures respectively on the "Consolidated Statement of Operations" as they are received and paid.

(vi) Capital Outlay Financed by Long Term Liabilities and to be Recovered in Future Years

The outstanding principal portion of unmatured long term liabilities for municipal expenditures or capital funds transferred to other organizations which is recoverable in future years is recorded as an asset for municipal purposes and is reported on the "Consolidated Balance Sheet".

(vii) Translation of Foreign Currency

Assets and liabilities expressed in a foreign currency are translated into Canadian dollars at the rate of exchange at the date of the "Consolidated Balance Sheet" except for net long term liabilities which are converted into Canadian dollars at the rate of exchange prevailing when the liabilities were incurred.

2. Trust Funds

Further to note 1.(b)(ii), non-consolidated trust funds administered by the Municipality amounted to $618,309 (1984 $515,615) at the end of the year.

3. Temporary Investments

"Temporary investments", reported at cost on the "Consolidated Balance Sheet" have virtually the same market value.

4. Operations of The Regional Municipality of Peel and school boards

"Overlevies of Region of Peel and school boards" reported on the "Consolidated Balance Sheet" and "Region of Peel and school boards' share" of taxation and user charges reported on the "Consolidated Statement of Operations" are comprised of the following:

	School boards	Region of Peel	Total 1985	Total 1984
	$	$	$	$
Taxation levied	66,817,069	16,525,625	83,342,694	75,431,602
Payments in lieu of taxes received from other governments	101,163	80,105	181,268	166,182
	66,918,232	16,605,730	83,523,962	75,597,784
Deduct: Amounts requisitioned	66,925,078	16,613,239	83,538,317	75,612,063
Underlevies for the year	(6,846)	(7,509)	(14,355)	(14,279)
Overlevies at beginning of year	12,801	3,778	16,579	30,858
Overlevies (underlevies) at end of year	5,955	(3,731)	2,224	16,579

5. Liability for Past Service Provision of Pension Agreements

In accordance with pension plan past service agreements, the Municipality is obligated to contribute additional funds to the plan annually up to and including the year 1998. The total of these future payments amounted to $231,158 (1984 $277,907) at the end of the year. No provision has been made for this liability.

6. Liability for Vested Sick Leave Benefits

Certain employees are entitled to accumulate unused sick leave days and those employees may become entitled to a cash payment when they leave the Municipality's employment. The liability for these accumulated days, to the extent that they have vested and could be taken in cash by employees on termination, amounted to $1,318,322 (1984 $1,059,747) at the end of the year. Amounts totalling $352,290 (1984 $199,435) have been provided for this past service liability and are included in "Reserves" and "Reserve funds" on the "Consolidated Balance Sheet".

7. Liability for Council Members' Vested Retirement Allowances

Under Municipal By-Law number 285-85 passed in 1985, Council Members are entitled to receive a retirement allowance when they cease to be a Member of the Council. As at December 31, 1985, the liability for these allowances, for which no provision has been made, amounted to $33,945.

8. Net Long Term Liabilities

(a) The balance of "Net long term liabilities" at the end of the year as reported on the "Consolidated Balance Sheet" is made up of the following:

	1985 $	1984 $
The outstanding principal amount of total long term liabilities incurred by the Municipality including those incurred on behalf of and assumed by other non-consolidated entities, as noted below	7,192,339	9,300,706
The outstanding principal amount of certain long term liabilities issued by other municipalities for which the responsibility for the payment of principal and interest charges has been assumed by the Municipality including those assumed on behalf of the Brampton Hydro-Electric Commission which has in turn assumed them from the Municipality, as noted below	28,305,814	29,915,880
The outstanding principal amount of certain long term liabilities, included above, for which the responsibility for the payment of principal and interest charges has been assumed by the Brampton Hydro-Electric Commission, The Peel Board of Education, The Regional Municipality of Peel and The Corporation of the Town of Caledon; less the value of sinking funds relating to this liability, as noted below	(13,862,481)	(15,950,905)
The value of sinking funds accumulated to retire certain outstanding long term liabilities, included above, including $1,329,619 (1984 $1,173,440) relating to long term liabilities assumed from the Municipality, as noted above	(3,640,856)	(3,155,737)
	17,994,816	20,109,944

(b) Of the net long term liabilities reported in (a) of this note, principal payments and sinking fund contributions are payable by the Municipality as follows:

	1986 to 1990 $	1991 to 1995 $	1996 and thereafter $
To be recovered from general revenues	9,817,360	5,821,349	303,449
To be recovered from benefitting landowners	17,783		
	9,835,143	5,821,349	303,449

The balance of the reported net long term liabilities is to be paid from interest to be earned on sinking funds.

(c) Included in "Net long term liabilities" on the "Consolidated Balance Sheet" is a net amount of $5,396,963 payable in U.S. dollars, which was converted into Canadian dollars at the rate of exchange prevailing when the liability was incurred. If the liability was converted into Canadian dollars at the exchange rate prevailing at December 31, 1985, the liability would be increased by $1,263,927.

(d) Approval of the Ontario Municipal Board has been obtained for the long term liabilities reported on the "Consolidated Balance Sheet".

9. Municipal Fund Balances at the end of the year

(a) "Municipal fund balances at the end of the year" reported on the "Consolidated Statement of Operations" are comprised of the following:

		1985 $	1984 $
Funds to be used to offset taxation or user charges		420,724	990,955
Unexpended capital financing funds composed of:			
capital expenditures to be recovered through taxation or user charges	$(244,120)		
capital expenditures to be financed from the proceeds of long term liabilities	(6,171,312)		
capital expenditures to be recovered through reserve funds	(2,898,776)		
capital expenditures to be recovered from developers and other governments	(191,045)		
funds available for the completion of capital projects	11,254,433		
		1,749,180	6,695,329
		2,169,904	7,686,284

(b) Approval of the Ontario Municipal Board has been obtained for the pending issue of long term liabilities and for those commitments to be financed from revenues beyond the term of Council.

10. Reserves and Reserve Funds

(a) "Reserves" and "Reserve funds" at the end of the year reported on the "Consolidated Balance Sheet" are made up of the following:

	1985 $	1984 $
Reserves:		
Set aside for specific purposes by Council		
for employee vested sick leave credit compensation	145,025	199,435
for firefighters salary adjustment	248,773	168,350
for Library Board contingencies	34,000	
	427,798	367,785

THE CORPORATION OF THE CITY OF BRAMPTON

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1985

	1985 $	1984 $
Reserve funds:		
Set aside for specific purposes by legislation, regulation or agreement		
for parks and recreational purposes	375,694	362,019
for development-contributions from developers	17,390,042	18,849,016
-government grants	291,244	1,328,072
for parking operations	363,783	774,510
for debenture payments	20,912	
for Ontario Home Renewal Plan loans		135,845
Set aside for specific purposes by Council		
for replacement of equipment	1,253,766	1,022,139
for Civic Centre construction	1,525,618	
for cultural facilities renovations		57,299
for acquisition or replacement of other fixed assets	3,264,690	2,527,466
for conversion of employee sick leave credit plan	207,265	
for other purposes	331,255	278,564
	25,024,269	25,334,930
	25,452,067	25,702,715

(b) Effective January 1st, 1985, amendments to regulations require that the Ontario Home Renewal Program funds be accounted for as a trust fund and no longer as a reserve fund. This transfer of the fund balance has reduced the total opening reserve fund balances by $135,845, and is not reflected in operations per the "Consolidated Statement of Operations" or the "Schedule to the Consolidated Financial Statements". The 1985 transactions for this Program are reflected in the financial statements for the trust funds of the Municipality.

11. Charges for Net Long Term Liabilities

Total charges for the year for net long term liabilities which are reflected in the "Consolidated Statement of Operations" are as follows:

	1985 $	1984 $
Principal payments and sinking fund contributions	1,935,793	1,370,995
Interest	2,570,768	2,293,294
	4,506,561	3,664,289

The charges for long term liabilities assumed by non-consolidated entities are not reflected in these financial statements.

12. Nonaccrual of Interest on Long Term Liabilities

No provision has been made in these financial statements for the accrual of interest on the net long term liabilities. Had this provision been made the municipal fund balances as at December 31st, 1985 would have been decreased by $437,150 (1984 $487,953).

13. Purchase of Parkland

During 1983, the Municipality purchased 15.12 acres of parkland from The Regional Municipality of Peel for $1,512,120. Terms of the sale provided for the payment of $100,000 upon closing with the balance of the purchase price together with interest payable in equal semi-annual instalments over five years except that the City has the option of paying off the entire principal balance together with interest from the last regular payment date at any time without notice or bonus. Interest payable in instalments on the outstanding principal balance is calculated semi-annually at a rate equal to the increase in the Consumer Price Index over the semi-annual period. As at December 31, 1985, the balance owing on account of this acquisition is $847,272 (1984 $1,129,696). This amount, which is to be recovered through reserve funds, is included on the "Consolidated Balance Sheet" within "Accounts payable and accrued liabilities".

SIX-YEAR FINANCIAL REVIEW
Not subject to audit

Municipality: THE CORPORATION OF THE CITY OF BRAMPTON

(All dollar amounts are in thousands of dollars, except per capita figures)

	1985	1984	1983	1982	1981	1980
1 Population at the end of the year	177,675	165,527	161,525	154,981	142,530	140,649
2 Area in hectares at the end of the year	27,138	27,138	27,138	27,138	27,138	27,138
3 Employees - continuous full time	939	888	861	884	827	810
4 Number of households	56,760	54,835	52,794	49,644	46,392	44,631
5 Assessment						
Taxable assessment upon which the year's rates of taxation were set						
Residential and farm	$ 1,308,244	$ 1,272,798	$ 1,220,326	$ 1,170,998	$ 1,117,202	$ 1,038,499
Commercial and industrial	432,768	414,399	387,820	374,720	350,141	326,225
Business	212,345	204,278	193,450	189,090	179,662	169,802
Total	$ 1,953,357	$ 1,891,475	$ 1,801,596	$ 1,734,808	$ 1,647,005	$ 1,534,526
Per capita	$ 10,994	$ 11,427	$ 11,154	$ 11,194	$ 11,555	$ 10,910
Commercial and industrial, and business as a percentage of taxable assessment	33.03 %	32.71 %	32.26 %	32.50 %	32.17 %	32.32 %
Exempt assessment (note 2 (a))	$ 173,725	$ 172,337	$ 168,295	$ 170,295	$ 168,429	$ 149,622
Provincial equalization factor	30.31	32.16	32.18	35.31	38.83	43.35
6 Rates of taxation -Urban Area						
Residential and farm mill rate						
for general municipal purposes	14.85	14.16	13.26	12.61	11.51	10.44
for region or county purposes	7.64	6.87	6.19	5.81	5.07	4.30
for school board purposes	30.93	29.28	26.72	24.10	21.89	20.53
Total	53.42	50.31	46.17	42.52	38.47	35.27
Commercial and industrial mill rate						
for general municipal purposes	17.48	16.67	15.59	14.84	13.54	12.28
for region or county purposes	8.99	8.08	7.28	6.83	5.96	5.06
for school board purposes	36.39	34.44	31.43	28.35	25.35	24.16
Total	62.86	59.19	54.30	50.02	45.25	41.48
7 Revenue for general municipal services						
Taxation	$ 115,356	$ 104,918	$ 92,833	$ 81,692	$ 70,306	$ 62,003
Payments in lieu of taxes	987	811	734	754	789	426
Ontario grants	5,897	6,057	5,569	4,907	4,382	3,712
Other grants	45	167	317	41	22	29
Fees and service charges	9,319	7,870	6,879	5,617	4,523	3,774
Other	8,481	8,229	7,579	6,472	6,861	5,898
Total	$ 140,085	$ 128,052	$ 113,911	$ 99,483	$ 86,863	$ 75,842
8 Tax arrears - per capita	$ 24.10	$ 30.41	$ 37.30	$ 43.29	$ 35.86	$ 29.50
- percentage of current levy	3.71 %	4.80 %	6.49 %	8.21 %	7.23 %	6.69 %
9 Expenditure - general municipal	$ 57,132	$ 52,523	$ 46,709	$ 43,327	$ 36,243	$ 31,890
10 Region's share of taxation and payments in lieu of taxes	$ 16,606	$ 14,435	$ 12,548	$ 11,247	$ 9,280	$ 7,604
11 School boards' share of taxation and payments in lieu of taxes	$ 66,918	$ 61,163	$ 53,832	$ 46,384	$ 40,106	$ 36,149
12 Net long term liabilities						
General municipal activities	$ 17,995	$ 20,110	$ 16,543	$ 17,228	$ 11,305	$ 12,668
- per capita	101.28	121.49	102.41	111.16	79.32	90.06
- percentage of taxable assessment	.92 %	1.06 %	.92 %	.99 %	.69 %	.82 %
Municipal enterprises (Brampton Hydro-Electric Commission)	$ 10,505	$ 11,161	$ 11,179	$ 9,024	$ 7,523	$ 5,315
13 Charges for net long term liabilities						
General municipal activities						
- per capita	$ 4,507	$ 3,664	$ 3,316	$ 2,401	$ 1,832	$ 1,949
- as a mill rate	25.37	22.14	20.53	15.49	12.85	13.85
	2.31	1.94	1.84	1.38	1.11	1.27
14 Capital financing during the year						
Contributions from own funds	$ 11,286	$ 14,569	$ 9,741	$ 3,838	$ 6,049	$ 6,599
Long term liabilities incurred		5,805	3,290	8,943	2,824	
Ontario grants	2,611	2,504	1,566	4,389	2,874	3,765
Other	1,668	3,276	2,664	1,678	1,407	212
Total	$ 15,565	$ 26,154	$ 17,261	$ 18,848	$ 13,149	$ 10,596
15 Capital expenditure during the year	$ 20,511	$ 18,800	$ 17,772	$ 17,574	$ 14,384	$ 12,373
16 Accumulated net revenue (deficit) at the end of the year (note 2)	$ 421	$ 991	$ 1,059	$ 237	$ 1,681	$ 627
17 Reserves and reserve funds	$ 25,452	$ 25,703	$ 27,810	$ 30,635	$ 22,626	$ 17,389

Notes:

1. Basis of Presentation

This Six Year Financial Review is based on figures presented in the annual Financial Information Returns provided to the Ministry of Municipal Affairs. Certain figures are classified differently on these Returns as compared to the annual audited Consolidated Financial Statements.

2. Prior Years Figures

(a) Certain 1982 figures as well as the "Exempt assessment" figures for the years 1983 and 1984 have been restated on this schedule so as to reflect correct figures for those years which do not differ materially from those previously shown and which affect this schedule only.

(b) "Accumulated net revenue (deficit) at the end of the year" previously reported for 1980 and 1981 has been restated on this schedule to conform with new presentation adopted in 1983 which was previously applied retroactively only to 1982 on this schedule. Under the new presentation, Region and school boards' underlevies or overlevies at the end of the year are considered assets or liabilities respectively rather than a component of surplus of the Municipality. In conjunction with this change, actual transfers of amounts to the Region and school boards' are no longer being reflected on this schedule; but, instead, the Region and school boards' total share of taxes levied and payments in lieu of taxes is reflected.

(c) Legislation requiring the consolidation of certain boards and committees previously not consolidated became effective in 1983. No retroactive changes for years prior to that date have been made on this schedule, however, the 1982 "Accumulated net revenue (deficit) at the end of the year" has been increased by $31,000 so as to reflect the net effect of those changes.

14. Contingent Liabilities

(a) The Municipality is contingently liable for certain long term liabilities for which the responsibility for the payment of principal and interest charges has been assumed by the Brampton Hydro-Electric Commission, The Peel Board of Education, The Regional Municipality of Peel and The Corporation of the Town of Caledon. As at December 31, 1985, the net outstanding amount of this liability, as disclosed in Note 8(a), is $13,862,481 (1984 $15,950,905).

(b) During 1985, judgement was given against the Municipality and other defendants in an action following damages resulting from a 1977 accident occurring on Municipal owned property. The total principal amount of this judgement was $6,397,460 which was $1,397,460 in excess of the Municipality's insurance limits of $5,000,000 at the time of occurrence. A notice of appeal against the judgement has been filed but has not yet been dealt with by the courts.

A claim was filed against the Municipality during 1985 for damages totalling $10,200,000 resulting from an accident occurring in that year on a Municipal road. This claim was $200,000 in excess of the Municipality's insurance limits of $10,000,000 at the time of occurrence.

A legal proceeding has been commenced against the Municipality, the Brampton Hydro-Electric Commission, and other defendants resulting from an electrocution accident in August 1985. The claim, for $2,810,000, includes $500,000 for punitive damages which is not covered by the Municipality's insurance policy. Legal counsel has been instructed to file claim against the Brampton Hydro-Electric Commission for full indemnity for any damages awarded against the Municipality.

The Municipality is not able to determine the outcome of the foregoing actions and accordingly, is not able to estimate the effect, if any, which would result from settlement in the plaintiffs' favour. Therefore, no losses have been accrued in the financial statements. Any adjustments upon the resolution of these matters will be accounted for in the periods in which they are resolved.

15. Comparative Figures

Certain 1984 comparative figures have been reclassified to conform with the 1985 presentation.

THE CORPORATION OF THE CITY OF BRAMPTON
SCHEDULE TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 1985

SUPPLEMENTARY ANALYSIS OF CONSOLIDATED OPERATIONS

	Revenue Funds (excluding reserves)			Capital Funds		Reserves		Reserve Funds		Consolidated Total	
	Budget	Actual		Actual		Actual		Actual		Actual	
	1985	1985	1984	1985	1984	1985	1984	1985	1984	1985	1984
	$	$	$	$	$	$	$	$	$	$	$
FINANCING RAISED											
Taxation and user charges											
Residential and farm taxation	70,740,674	70,965,102	64,993,300							70,965,102	64,993,300
Commercial, industrial and business taxation	43,901,505	44,391,275	39,924,851							44,391,275	39,924,851
Payments in lieu of taxes from other governments	618,000	986,899	810,997							986,899	810,997
User charges	13,672,544	13,387,457	12,065,135							13,387,457	12,065,135
	128,932,723	129,730,733	117,794,283							129,730,733	117,794,283
Deduct:Region of Peel and school boards' share (note 4)	82,845,555	83,523,962	75,597,784							83,523,962	75,597,784
	46,087,168	46,206,771	42,196,499							46,206,771	42,196,699
Grants											
Government of Canada		12,019	135,793	2,400	10,000					14,419	145,793
Province of Ontario	5,856,328	5,897,367	6,057,611	2,611,241	2,504,068			40,725	183,150	8,549,333	8,744,829
Other municipalities	32,816	32,816	31,310							32,816	31,310
	5,889,144	5,942,202	6,224,714	2,613,641	2,514,068			40,725	183,150	8,596,568	8,921,932
Other											
Contributions from developers	400,000	829,948	487,659	56,367				7,020,693	5,472,222	7,907,008	5,959,881
Investment income	1,404,000	1,517,844	1,516,146	86,666	111,306			2,753,582	3,249,412	4,358,092	4,876,864
Penalties, fines and interest	1,383,000	1,487,773	1,386,821							1,487,773	1,386,821
Other	115,100	224,488	402,279	1,522,400	3,155,379			174,935	2,202,792	1,921,823	5,760,450
	3,302,100	4,060,053	3,792,905	1,665,433	3,266,685			9,949,210	10,924,426	15,674,696	17,984,016
Proceeds from the issue of long term liabilities					5,150,000						5,150,000
	55,278,412	56,209,026	52,214,118	4,279,074	10,930,753			9,989,935	11,107,576	70,478,035	74,252,447
EXPENDITURES											
General government	6,484,531	6,527,144	5,987,968	506,716	495,983				20,109	7,033,860	6,504,060
Protection to persons and property	12,192,258	12,145,199	10,890,877	1,194,521	1,943,188					13,339,720	12,834,065
Transportation services	17,677,732	17,960,603	16,423,171	10,127,335	10,765,938					28,087,938	27,189,109
Environment services	2,051,601	1,959,144	1,760,608	23,657	769,166					1,982,801	2,529,774
Health services	105,372	96,119	106,016	7,230	342					103,349	106,358
Social and family services	175,000	200,523	167,126							200,523	167,126
Recreation and cultural services	15,199,653	15,534,027	14,388,510	8,460,232	4,156,048					23,994,259	18,544,558
Planning and development	1,230,080	1,175,479	1,184,310	191,289	14,779					1,366,768	1,199,089
	55,116,227	55,598,238	50,908,586	20,510,980	18,145,644				20,109	76,109,218	69,074,139
EXCESS (DEFICIENCY) OF FINANCING OVER EXPENDITURES	162,185	610,788	1,305,532	(16,231,906)	(7,214,691)			9,989,935	11,087,467	(5,631,183)	5,178,308
NET APPROPRIATIONS BETWEEN FUNDS	(1,019,015)	(1,181,019)	(1,374,049)	11,285,757	14,568,531	60,013	178,602	(10,164,751)	(13,373,084)		
FUND BALANCES AT THE BEGINNING OF THE YEAR (note 10(b))	856,830	990,955	1,059,472	6,695,329	(658,511)	367,785	189,183	25,199,085	27,620,547	33,253,154	28,210,691
FUND BALANCES AT THE END OF THE YEAR		420,724	990,955	1,749,180	6,695,329	427,798	367,785	25,024,269	25,334,930	27,621,971	33,388,999

MacGillivray & Co.
Chartered Accountants | PARTNERS
[illegible] | D.E. JAMES C.A.
[illegible] | G.G. WILSON C.A.

AUDITORS' REPORT

To the Members of Council, Inhabitants
and Ratepayers of the Corporation of
the City of Brampton:

We have examined the balance sheet of the trust funds of the Corporation of the City of Brampton, as at December 31, 1985 and the statement of continuity of trust funds for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the trust funds for the Corporation of the City of Brampton, as at December 31, 1985 and the continuity of trust funds for the year then ended in accordance with the accounting principles prescribed for Ontario Municipalities applied on a basis consistent with that of the preceding year.

MacGillivray & Co.

Brampton, Ontario
August 28, 1986

CHARTERED ACCOUNTANTS
Municipal License Number 1014

THE CORPORATION OF THE CITY OF BRAMPTON

TRUST FUNDS

BALANCE SHEET

as at December 31, 1985

	Cemeteries $	Developers' Performance Deposits $	Ontario Home Renewal Program $	1985 Total $	1984 Total $
ASSETS					
Cash	25,013	184,827	54,514	264,354	274,531
Due from the City Capital Fund		33,113		33,113	(25,839)
Investments at cost (market $258,050; 1984 $269,847)					
Canada	28,865			28,865	8,915
Provincial	110,433			110,433	112,408
Municipal	56,963			56,963	98,948
Provincially guaranteed	55,712			55,712	55,790
Corporate bonds	2,000			2,000	2,000
	253,973			253,973	278,061
Long term receivables			74,439	74,439	
	278,986	217,940	128,953	625,879	526,753
LIABILITIES					
Due to the City Revenue Fund	118	6,002	1,450	7,570	11,138
FUND BALANCES	278,868	211,938	127,503	618,309	515,615
	278,986	217,940	128,953	625,879	526,753

The accompanying notes are an integral part of this financial statement.

THE CORPORATION OF THE CITY OF BRAMPTON

TRUST FUNDS

STATEMENT OF CONTINUITY

for the year ended December 31, 1985

	Cemeteries $	Developers' Performance Deposits $	Ontario Home Renewal Program $	1985 Total $	1984 Total $
Balance at the beginning of the year (note 1 (c))	277,590	238,025	135,845	651,460	365,809
Capital receipts					
Sale of cemetery plots	1,239			1,239	1,136
Profit on sale of investments	39			39	286
Performance deposits received		93,120		93,120	176,816
Acquisition of Page Cemetery					3,700
Interest earned	29,506	10,393	7,720	47,619	53,302
	30,784	103,513	7,720	142,017	235,240
Expenditures					
Contribution to Revenue Fund	29,506	10,393		39,899	53,302
Return of performance deposits		93,239		93,239	11,458
Payments on behalf of developers		25,968		25,968	20,674
Forgiveness of loans			13,725	13,725	
Administration charges			2,337	2,337	
	29,506	129,600	16,062	175,168	85,434
Balance at the end of the year	278,868	211,938	127,503	618,309	515,615

The accompanying notes are an integral part of this financial statement.

THE CORPORATION OF THE CITY OF BRAMPTON

NOTES TO THE TRUST FUNDS FINANCIAL STATEMENTS

as at December 31, 1985

1. Accounting Policies

(a) The trust funds and their related operations, although administered by The Corporation of the City of Brampton (herein referred to as "the City"), are not included in the consolidated financial statements of the City.

(b) Investment income is reported on a cash basis.

(c) Effective January 1st, 1985, amendments to Ontario regulations require that the Ontario Home Renewal Program funds be accounted for as a trust fund and no longer as a reserve fund of the City. This transfer of the fund balance has increased the 1985 total trust funds balance at the beginning of the year by $135,845. The 1985 transactions for this Program are reflected in these financial statements.

2. Cemetery Operations

Cemetery trust funds administered by the City are for the Brampton, Grahamsville, Hilltop Gore, Shiloh, Zion and Page cemeteries. The cost of maintaining the cemeteries is borne by the Revenue Fund of the City. Investment income received during the year by the trust funds is transferred to the Revenue Fund to partially offset the cost of maintaining the cemeteries.

1985 FINANCIAL INFORMATION RETURN

MUNICIPALITY: The Corporation of The City of Brampton

in the Region, County or District of: Peel

DECLARATION OF THE MUNICIPAL TREASURER

Pursuant to the determination of grants under the Ontario Unconditional Grants Act, and to the information required by the Province under the Municipal Affairs Act, the following schedules are attached:

		Attached
1	Analysis of Revenue Fund Revenues	X
2LT	Analysis of Taxation	X
2UT	Analysis of Upper Tier Requisitions and Direct Charges	—
2MA	Analysis of Taxation in Merged Areas	—
3	Analysis of Current Revenue for Specific Functions	X
4	Analysis of Revenue Fund Expenditures	X
5	Analysis of Capital Operations	X
6	Analysis of Capital Grants and Own Expenditures	X
7	Analysis of Net Long Term Liabilities By Function	X
8	Analysis of Long Term Liabilities and Commitments	X
9LT	Continuity of Upper Tier and School Board Levies	X
10	Continuity of Reserves and Reserve Funds	X
11	Analysis of Consolidated Year End Balances	X
12	Statistical Data	X
13	Grant Information	X
14	Grant Information	—

The schedules have been drawn up in accordance with the instructions provided by the Ministry of Municipal Affairs. They represent the consolidated financial activities of the municipality, all local boards, including joint boards where applicable and any other local corporate entities set up by the municipality to provide services to ratepayers. The consolidated local boards and entities are:

- The City of Brampton Public Library Board
- The City of Brampton Business Improvement Area (formerly Four Corners Improvement Area)

Trust funds administered by the municipality and its local boards, harbour commissions, humane societies, municipal non-profit housing corporations, provincial-municipal housing authorities, sinking funds, retirement or pension plan funds, school boards, conservation authorities, children's aid societies, district health councils, municipal hospitals and gas, telephone and hydro utilities are not consolidated.

The schedules have been prepared by The Corporation of the City of Brampton
(Auditor's firm or name of Municipality)

Questions regarding the information contained in them should be addressed to

Fraser Kisel, Manager of Accounting at (416) 793-4110
(Area code and telephone)

Date April 30 1986

Municipal Treasurer
Al Solski

MacGillivray & Co.
Chartered Accountants
4 PEEL CENTRE DR. SUITE 405
BRAMPTON, ONTARIO, CANADA L6T 4B5
(416) 791-4500

PARTNERS
D.F. JAMES C.A.
G.G. WILSON C.A.

ACCOUNTANTS' REPORT

To the Ministry of
Municipal Affairs and Housing:

Our examination of the financial statements of the City of Brampton for the year ended December 31, 1985 was made for the purpose of forming an opinion on the financial statements referred to in our auditors' report to the Members of Council, Inhabitants and Ratepayers dated August 28, 1986.

At your request, we have performed the following procedures in connection with Schedules 1 to 11 of the Financial Information Return of the Corporation of The City of Brampton for the year ended December 31, 1985.

(a) we have compared the amounts disclosed on these schedules to the books and records of the City and found them to be in agreement;

(b) we have added and cross-added all schedules; and

(c) we have cross-referenced the information on the schedules where applicable.

The above schedules have not been subjected to the auditing procedures applied in the examination of the financial statements and accordingly we do not express an opinion on the fair presentation of this information.

MacGillivray & Co.

Brampton, Ontario
August, 28, 1986

CHARTERED ACCOUNTANTS
Municipal License Number 1014

ANALYSIS OF REVENUE FUND REVENUES

for the year ended December 31, 1985

Municipality

The Corporation of The City of Brampton

1
3

		total revenue	upper tier purposes	school board purposes	own purposes
		Note: Upper tiers use column 4 only			
		1 $	2 $	3 $	4 $
Taxation					
Taxation from schedule 2LT (or requisitions from schedule 2UT)	1	115,356,377	16,525,625	66,817,069	32,013,683
Direct water billings on ratepayers — own municipality	2				
— other municipalities	3				
Sewer surcharge on direct water billings — own municipality	4				
— other municipalities	5				
Subtotal	6	115,356,377	16,525,625	66,817,069	32,013,683
Payments in lieu of taxes					
Canada	7	36,178			36,178
Canada enterprises	8	5,106			5,106
Ontario					
The Municipal Tax Assistance Act	9	486,165			486,165
The Municipal Act, section 160	10	162,300	55,117		107,183
Other	11				
Ontario enterprises					
Ontario Housing Corporation	12	174,721	24,988	101,163	48,570
Ontario Hydro	13	26,412			26,412
Liquor Control Board of Ontario	14	13,209			13,209
Other	15				
Municipal enterprises	16	74,288			74,288
Other municipalities and enterprises	17	8,520			8,520
Subtotal	18	986,899	80,105	101,163	805,631
Ontario unconditional grants					
Per household general	19				
Per household police	20				
Per household density	21				
Transitional and special assistance	22				
Resource equalization	23				
General support	24	1,828,223			1,828,223
Northern special support	25				
Apportionment guarantee	26				
Revenue guarantee	27	161,941			161,941
Subtotal	28	1,990,164			1,990,164
Revenues for specific functions					
Ontario specific grants	29	3,907,203			3,907,203
Canada specific grants	30	12,019			12,019
Other municipalities—grants and fees	31	32,816			32,816
Fees, service charges and donations	32	9,319,309			9,319,309
Subtotal	33	13,271,347			13,271,347
Other revenue					
Trailer revenue and licences	34				
Licences and permits	35	3,269,609			3,269,609
Fines	37	663,248			663,248
Penalties and interest on taxes	38	824,525			824,525
Investment income—from own funds	39				
—other	40	1,517,844			1,517,844
Lot levies and subdivider contributions	41	829,948			829,948
Sale of publications, equipment, etc.	42	5,326			5,326
Contributions from capital fund	43				
Contributions from reserves and reserve funds	44	1,154,410			1,154,410
Contributions from non consolidated entities	45	39,899			39,899
. Insurance Recoveries	46	62,590			62,590
. Other	47	113,083			113,083
.	48				
Sale of land	49				
Subtotal	50	8,480,482			8,480,482
Total revenue	51	140,085,269	16,605,730	66,918,232	56,561,307

ANALYSIS OF TAXATION

for the year ended December 31, 1985

Municipality: The Corporation of The City of Brampton

2LT

	for computer use only	LOCAL TAXABLE ASSESSMENT: residential and farm	LOCAL TAXABLE ASSESSMENT: commercial and industrial	LOCAL TAXABLE ASSESSMENT: business	MILL RATES: residential and farm	MILL RATES: commercial, industrial and business	TAXES LEVIED: residential and farm	TAXES LEVIED: commercial and industrial	TAXES LEVIED: business	SUPPLEMENTARY TAXES: residential and farm	SUPPLEMENTARY TAXES: commercial and industrial	SUPPLEMENTARY TAXES: business	TOTAL TAXES: total columns 8 to 11
		1 $	2 $	3 $	4	5	6 $	7 $	8 $	9 $	10 $	11 $	12 $
I. Own purposes													
(a) Levied by mill rate													
General	0 1 0 1 0	1,308,243,922	432,767,730	212,345,275	13.02	15.32	17,033,335	6,630,001	3,253,129	287,590	138,955	220,606	27,563,706
police villages at reduced rates	0 1 0 2												
farms at reduced rates	0 1 0 3												
	0 1												
	0 1												
	0 1												
Special area rates and police villages													
Urban Service Area	0 1	1,230,290,322	424,333,883	208,768,780	1.83	2.16	2,251,431	916,561	450,960	39,865	19,209	29,171	3,707,177
	0 1												
	0 1												
	0 1												
	0 1												
	0 1												
Subtotal levied by mill rate						1	19,284,766	7,546,562	3,704,089	327,455	158,164	249,867	31,270,883
(b) Other charges on tax bills													
Share of telephone and telegraph taxation	0 1 2 1 0					2		651,343					651,343
Local improvements	0 1 2 2 0						7,677						7,677
Sewer and water service charges	0 1 2 3 0												
Sewer and water connection charges	0 1 2 4 0												
Fire service charges	0 1 2 5 0												
Minimum tax (differential only)	0 1 2 6 0												
Municipal drainage charges	0 1 2 7 0												
Garbage collection charges	0 1 2 8 0												
Business improvement area	0 1 2 9 0								83,980				83,980
	0 1 3 0 0												
Subtotal special charges on tax bills						3	7,677	651,343					742,800
Total own purposes taxation	0 1 3 2 0					4	19,292,243	8,197,905	3,788,049	327,455	158,164	249,867	32,013,683
II. Upper tier purposes													
(a) Levied by mill rate													
General	0 2 0 1 0	1,308,243,922	432,767,730	212,345,275	7.64	8.99	9,996,983	3,890,582	1,908,984	167,142	81,568	128,483	16,171,742
Special purposes	0 2												
	0 2												
	0 2												
	0 2												
	0 2												
Subtotal levied by mill rate						5	9,996,983	3,890,582	1,908,984	167,142	81,568	128,483	16,171,742
(b) Other charges on tax bills													
Share of telephone and telegraph taxation	0 2 2 1 0					6		315,308					315,308
Local improvements	0 2 2 2 0						38,175						38,175
Sewer and water service charges	0 2 2 3 0												
Sewer and water connection charges	0 2 2 4 0												
Fire service charges	0 2 2 5 0												
	0 2 3 0 0												
Subtotal special charges on tax bills						7	38,175	315,308					353,483
III. School board purposes Total upper tier taxation	0 2 3 2 0					8	10,035,158	4,206,290	1,908,984	167,142	81,568	128,483	16,525,225
Elementary public													
	0 3 0 1	1,007,465,859	406,202,869	201,889,235	17.69	20.81	17,822,071	8,453,082	4,201,315	295,070	181,027	287,148	31,239,713
	0 3 0 1												
Share of telephone and telegraph taxation	0 3 2 1 0					9		752,932					752,932
Subtotal elementary public						10	17,822,071	9,206,014	4,201,315	295,070	181,027	287,148	31,992,645
Elementary separate													
	0 4 0 1	300,778,063	26,566,501	10,436,080	17.69	20.81	5,320,766	552,807	217,980	96,533	7,832	10,501	6,205,997
	0 4 0 1												
Subtotal elementary separate						11	5,320,766	552,807	217,980	96,533	7,832	10,501	6,205,997
Secondary													
	0 5 0 1	1,308,243,922	432,767,730	212,345,275	13.26	15.58	17,321,145	6,742,521	3,308,339	291,521	141,291	222,876	28,027,693
	0 5 0 1												
Share of telephone and telegraph taxation	0 5 2 1 0					12		592,734					592,734
Subtotal secondary						13	17,321,145	7,335,255	3,308,339	291,521	141,291	222,876	28,620,427
Total all school board taxation	0 6 3 2 0					14	40,463,980	17,096,076	7,777,966	681,126	330,120	520,525	66,817,069

ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTIONS

for the year ended December 31, 1985

Municipality: **The Corporation of The City of Brampton**

		Ontario specific grants	Canada grants	other municipalities-grants, fees, and service charges	fees, service charges and donations
		1 $	2 $	3 $	4 $
General government	1	2,619	4,242		376,662
Protection to persons and property					
Fire	2			32,816	37,752
Police	3				
Conservation authority	4				
Protective inspection and control	5	8,000			249,065
.	6				
Subtotal	7	8,000		32,816	286,817
Transportation services					
Roadways	8	2,219,130			300,571
Winter control	9				
Transit	10	1,141,488			3,531,771
Parking	11				259,054
Street lighting	12				
Air transportation	13				
.	14				
Subtotal	15	3,360,618			4,091,396
Environmental services					
Sanitary sewer system	16				
Storm sewer system	17				
Waterworks system	18				
Garbage collection	19				
Garbage disposal	20				
Pollution control	21				
.	22				
Subtotal	23				
Health services					
Public health services	24				
Public health inspections and control	25				
Hospitals	26				
Ambulance services	27				
Cemeteries	28				25,481
.	29				
Subtotal	30				25,481
Social and family services					
General assistance	31				
Assistance to aged persons	32				
Assistance to children	33				
Day nurseries	34				
.	35				
Subtotal	36				
Recreation and cultural services					
Parks and recreation	37	155,969	(7,299)		4,396,281
Libraries	38	359,168			
Other cultural	39				78,729
Subtotal	40	515,137	(7,299)		4,475,010
Planning and development					
Planning and zoning	41		13,461		40,364
Commercial and industrial	42	2,126			3,590
Residential development	43				2,337
Agriculture and reforestation	44				15,317
Tile drainage/shoreline assistance	45				715
. **Energy Management**	46	18,703	1,615		1,620
Subtotal	47	20,829	15,076		63,943
Electricity	48				
Gas	49				
Telephone	50				
Total	51	3,907,203	12,019	32,816	9,319,309

ANALYSIS OF REVENUE FUND EXPENDITURES

for the year ended December 31, 1985

Municipality: The Corporation of The City of Brampton

Page 4

		1 salaries, wages and employee benefits $	2 net long term debt charges $	3 materials, services, rents and financial expenses $	4 transfers to own funds $	5 other transfers $	6 inter-functional transfers $	7 total expenditures $	
General government	1	3,790,634	22,633	2,635,809	862,828		(28,228)	7,283,676	1
Protection to persons and property									
Fire	2	8,819,942	330,598	251,675	159,711		25,831	9,587,757	2
Police	3								3
Conservation authority	4								4
Protective inspection and control	5	2,298,496	42,956	281,120	78,711	39,057	55,524	2,795,864	5
	6								6
Subtotal	7	11,118,438	373,554	532,795	238,422	39,057	81,355	12,383,621	7
Transportation services									
Roadways	8	4,122,640	2,374,352	2,583,040	393,798		(157,141)	9,316,689	8
Winter control	9	381,000		1,247,717				1,628,717	9
Transit	10	3,996,488	403,744	1,726,779	54,034		13,713	6,194,758	10
Parking	11	100,782	30,687	13,657	107,904		6,023	259,053	11
Street lighting	12		150,133	966,989	4,126			1,121,248	12
Air transportation	13								13
	14								14
Subtotal	15	8,600,910	2,958,916	6,538,182	559,862		(137,405)	18,520,465	15
Environmental services									
Sanitary sewer system	16								16
Storm sewer system	17	135,936	193,225	175,722				504,883	17
Waterworks system	18								18
Garbage collection	19			1,454,261				1,454,761	19
Garbage disposal	20								20
Pollution control	21								21
	22								22
Subtotal	23	135,936	193,225	1,629,983				1,959,144	23
Health services									
Public health services	24								24
Public health inspections and control	25								25
Hospitals	26								26
Ambulance services	27								27
Cemeteries	28	79,804		15,492	7,230		823	103,349	28
	29								29
Subtotal	30	79,804		15,492	7,230		823	103,349	30
Social and family services									
General assistance	31								31
Assistance to aged persons	32					200,523		200,523	32
Assistance to children	33								33
Day nurseries	34								34
	35								35
Subtotal	36					200,523		200,523	36
Recreation and cultural services									
Parks and recreation	37	6,901,252	738,707	3,656,241	504,396		67,224	11,867,820	37
Libraries	38	2,218,733	211,356	889,104	96,821			3,416,014	38
Other cultural	39	112,529		31,874	2,497	11,164	10	158,074	39
Subtotal	40	9,232,514	950,063	4,577,219	603,714	11,164	67,234	15,441,908	40
Planning and development									
Planning and zoning	41	903,085		155,052	12,959		16,221	1,087,317	41
Commercial and industrial	42			60,660				60,660	42
Residential development	43			412	50,414			50,826	43
Agriculture and reforestation	44								44
Tile drainage shoreline assistance	45		8,170					8,170	45
Energy Management	46	29,862		2,017				31,879	46
Subtotal	47	932,947	8,170	218,141	63,373		16,221	1,238,852	47
Electricity	48								48
Gas	49								49
Telephone	50								50
Total	51	33,891,183	4,506,561	16,147,621	2,335,429	250,744	-	57,131,538	51

		$
Total of column 2 includes:		
Payments to Ontario in respect of Downtown Revitalization Program loans	81	
Accrued interest (enter an amount only if the change to the accrual basis was made in this reporting year)	82	
Interest portion of transit debt charges included on line 10	83	224,794
Total of column 3 includes:		
Ministry of the Environment		
Provincial projects service charges —water	52	
—sewer	53	
Provincial projects frontage and connection charges—water	57	
—sewer	58	
Joint projects operating charges —water	54	
—sewer	55	
O.P.P. policing contracts	56	
Short term interest costs	60	35,836
Total of column 5 includes:		
Grants to charitable and non-profit organizations	62	29,164
Grants to universities and colleges	63	
Contributions to UNCONSOLIDATED joint local boards		
Health unit	64	
District welfare board	65	
Home for the aged	66	
Recreation board(s)	67	
Fire area board	68	
Suburban roads commission	69	
	70	
	71	
Line 1 of column 7 includes:		
Members of council	72	345,956
Line 51 of column 7 includes:		
Payments in respect of long term commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board. Exclude debt charges reported in column 2	73	

ANALYSIS OF CAPITAL OPERATIONS

for the year ended December 31, 1985

Municipality: The Corporation of The City of Brampton

5
9

		1 $
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	(6,695,329)
Sources of financing		
Contributions from own funds		
Revenue fund	2	710,557
Reserves and reserve funds	3	10,575,200
Subtotal	4	11,285,757
Long term liabilities incurred		
Central Mortgage and Housing Corporation	5	
Ontario Municipal Improvement Corporation	7	
Commercial Area Improvement Program	9	
Other Ontario housing programs	10	
Ministry of the Environment	11	
Tile drainage and shoreline property assistance programs	12	
The Public		
Serial debentures	13	
Sinking fund debentures	14	
.	15	
.	16	
.	17	
Subtotal*	18	
Grants and loan forgiveness		
Ontario	20	2,611,241
Canada	21	2,400
Other municipalities	22	
Subtotal	23	2,613,641
Other financing		
Prepaid special charges	24	
Proceeds from sale of fixed assets	25	180,265
Investment income		
From own funds	26	86,666
Other	27	
Donations	28	
Lot levies and subdivider contributions	29	56,367
. Recoveries From Other Governments	30	1,269,850
. Other	31	72,285
Subtotal	32	1,665,433
Total sources of financing	33	22,260,160
Applications		
Own expenditures		
Short term interest costs	34	
Other	35	20,510,980
Subtotal	36	20,510,980
Transfers of proceeds from long term liabilities to:		
Other municipalities	37	
Unconsolidated local boards	38	
Individuals	39	
Subtotal	40	
Transfers to reserves, reserve funds and the revenue fund	41	
Total applications	42	20,510,980
Unfinanced capital outlay (Unexpended capital financing) at the end of the year	43	(1,749,180)
Amount reported in line 43 analysed as follows:		
Unapplied capital receipts	44	(1,254,433)
To be recovered from:		
—taxation or user charges within term of council	45	244,120
—proceeds from long term liabilities	46	6,171,312
—transfers from reserves and reserve funds	47	2,898,776
—other (specify) recoveries from other governments	48	191,045
Total unfinanced capital outlay (unexpended capital financing)	49	(1,749,180)
*amount in line 18 raised on behalf of other municipalities	19	

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

for the year ended December 31, 1985

Municipality: The Corporation of The City of Brampton

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario grants	Canada grants	Other municipalities	
		1 $	2 $	3 $	4 $
General government	1	13,928			506,716
Protection to persons and property					
Fire	2				1,136,810
Police	3				
Conservation authority	4				
Protective inspection and control	5				57,711
.	6				
Subtotal	7				1,194,521
Transportation services					
Roadways	8	2,133,251	1,600		9,876,629
Winter control	9				
Transit	10				54,349
Parking	11				179,142
Street lighting	12				17,215
Air transportation	13				
.	14				
Subtotal	15	2,133,251	1,600		10,127,335
Environmental services					
Sanitary sewer system	16				
Storm sewer system	17				23,657
Waterworks system	18				
Garbage collection	19				
Garbage disposal	20				
Pollution control	21				
.	22				
Subtotal	23				23,657
Health services					
Public health services	24				
Public health inspections and control	25				
Hospitals	26				
Ambulance services	27				
Cemeteries	28				7,230
.	29				
Subtotal	30				7,230
Social and family services					
General assistance	31				
Assistance to aged persons	32				
Assistance to children	33				
Day nurseries	34				
.	35				
Subtotal	36				
Recreation and cultural services					
Parks and recreation	37	429,524	800		6,594,717
Libraries	38	20,000			1,798,407
Other cultural	39				67,108
Subtotal	40	449,524	800		8,460,232
Planning and development					
Planning and zoning	41				20,436
Commercial and industrial	42				
Residential development	43				
Agriculture and reforestation	44				
Tile drainage/shoreline assistance	45				
.Four Corners B.I.A.	46	14,538			170,853
Subtotal	47	14,538			191,289
Electricity	48				
Gas	49				
Telephone	50				
Total	51	2,611,241	2,400		20,510,980

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

as at December 31, 1985

Municipality

The Corporation of The City of Brampton

			1 $
General government		1	92,502
Protection to persons and property			
Fire			
Police		2	1,566,943
Conservation authority		3	
Protective inspection and control		4	
.		5	196,153
		6	
	Subtotal	7	1,763,096
Transportation services			
Roadways			
Winter control		8	9,916,761
Transit		9	
Parking		10	1,016,934
Street lighting		11	121,738
Air transportation		12	704,548
.		13	
		14	
	Subtotal	15	11,759,981
Environmental services			
Sanitary sewer system			
Storm sewer system		16	
Waterworks system		17	727,669
Garbage collection		18	
Garbage disposal		19	
Pollution control		20	
.		21	
		22	
	Subtotal	23	727,669
Health services			
Public health services			
Public health inspections and control		24	
Hospitals		25	
Ambulance services		26	
Cemeteries		27	
.		28	
		29	
	Subtotal	30	
Social and family services			
General assistance			
Assistance to aged persons		31	
Assistance to children		32	
Day nurseries		33	
.		34	
		35	
	Subtotal	36	
Recreation and cultural services			
Parks and recreation			
Libraries		37	2,976,770
Other cultural		38	670,328
		39	
	Subtotal	40	3,647,098
Planning and development			
Planning and zoning			
Commercial and industrial		41	
Residential development		42	
Agriculture and reforestation		43	
Tile drainage/shoreline assistance		44	
.		45	4,469
		46	
	Subtotal	47	4,469
Electricity			
Gas		48	10,505,412
Telephone		49	
		50	
	Total	51	28,500,227

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

for the year ended December 31, 1985

Municipality

The Corporation of The City of Brampton

8
12

		1 $
1. Calculation of debt burden of the municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
: To Ontario and agencies	1	517,414
: To Canada and agencies	2	984,924
: To other	3	5,690,000
Subtotal	4	7,192,338
Plus: All debt assumed by the municipality from others	5	28,305,814
Less: All debt assumed by others		
: Ontario	6	
: Schoolboards	7	422,364
: Other municipalities	8	2,934,705
Subtotal	9	3,357,069
Less: Ministry of the Environment debt retirement funds		
—sewer	10	
—water	11	
Own sinking funds (actual balances)		
—general municipal	12	2,311,237
—enterprises and other	13	1,329,619
Subtotal	14	3,640,856
Total	15	28,500,227
Sinking fund debentures	16	6,102,454
Installment (serial) debentures	17	22,397,773
Long term bank loans	18	
Lease purchase agreements	19	
Mortgages	20	
Ministry of the Environment	22	
.	23	
.	24	
		$
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars—Canadian dollar equivalent included in line 15 above	25	6,558,548
—par value of this amount in U.S. dollars	26	5,298,211
Other —Canadian dollar equivalent included in line 15 above	27	
—par value of this amount in _____	28	
		$
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds	29	440,478
Ministry of the Environment—sewer	30	
—water	31	
		$
4. Actuarial balance of own sinking funds at year end	32	2,830,989
		$
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits	33	1,318,332
Total liability under OMERS plans		
—initial unfunded (payable over ____ years) (number of employees ____)	34	
—actuarial deficiency (payable over ____ years)	35	231,158
Total liability for own pension funds		
—initial unfunded (payable over ____ years) (number of employees ____)	36	
—actuarial deficiency (payable over ____ years)	37	
Outstanding loans guaranteed (payable over ____ years)	38	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board		
—hospital support	39	
—university support	40	
—leases and other agreements	41	35,000
Other (specify) . Council Members' vested retirement allowance	42	33,945
.	43	
.	44	
Total	45	

6. Ministry of the Environment Provincial Projects

		accumulated surplus (deficit) 1 $	total outstanding capital obligation 2 $	debt charges 3 $
Water projects —for this municipality only	46			
—share of integrated project(s)	47			
Sewer projects —for this municipality only	48			
—share of integrated project(s)	49			

7. 1985 Debt Charges		principal 1 $	interest 2 $
Recovered from the consolidated revenue fund			
—general tax rates	50	1,910,279	2,546,407
—special area rates and special charges	51		
—benefitting landowners	52	16,209	2,979
—user rates (consolidated entities)	53	9,305	21,382
Recovered from reserve funds	54		
Recovered from unconsolidated entities			
—hydro	55	584,818	1,499,601
—gas and telephone	57		
—	56		
—	58		
—	59		
Total	78	2,520,611	4,070,369

8. Future principal and interest payments on existing net debt

		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal 1 $	interest 2 $	principal 3 $	interest 4 $	principal 5 $	interest 6 $
1986	60	2,010,081	2,349,598			565,651	1,439,276
1987	61	1,970,619	2,118,043			644,828	1,373,298
1988	62	1,991,048	1,884,238			694,882	1,299,189
1989	63	1,893,188	1,645,807			772,849	1,214,087
1990	64	1,970,207	1,412,765			777,284	1,117,052
1991-1995	65	5,821,349	3,998,326			2,639,879	4,368,850
1996 onwards	79	303,649	1,132,130			2,905,335	2,307,390
Interest to be earned on sinking funds*	69	2,034,874				1,504,704	
Downtown revitalization program	70						
Total	71	17,994,815	14,540,907			10,505,412	13,119,152

*includes interest to be earned on Ministry of the Environment debt retirement funds

9. Future principal payments on expected new debt

		1 $
1986	72	–
1987	73	221,000
1988	74	795,000
1989	75	1,919,000
1990	76	2,784,600
Total	77	5,719,600

10. Other notes (attach supporting schedule as required)

See note concerning contingent liabilities contained in the audited consolidated financial statements of the City for the year ended December 31, 1985.

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

for the year ended December 31, 1985

Municipality: The Corporation of The City of Brampton

9LT 13

UPPER TIER		1 balance at beginning of year $	2 amounts requisitioned $	3 supplementary taxes $	4 total expended $	5 amount levied $	6 telephone and telegraph taxation $	8 share of Provincial grants $	9 share of payments in lieu of taxes $	10 other $	12 total raised $	11 balance at end of year $	
Included in general mill rate for upper tier purposes													
General requisition	1	3,778	16,181,955	377,193	16,559,148								
Special purpose requisitions													
Water rate	2												
Transit rate	3												
Sewer rate	4												
Library rate	5												
Road rate	6												
Conservation Authority	7		15,916		15,916								
.	8												
.	9												
.	10												
Sub total levied by mill rate—general	11	3,778	16,197,871	377,193	16,575,064	16,171,742	315,708		80,105		16,567,555	(3,731)	11
Special purpose requisitions													
Water	12												
Transit	13												
Sewer	14												
Library	15												
.	16												
.	17												
Sub total levied by mill rate—special areas	18												18
Special charges	19		38,175		38,175	38,175					38,175		19
Direct water billings	20												20
Sewer surcharge on direct water billings	21												21
Total region or county	22	3,778	16,236,046	377,193	16,613,239	16,209,917	315,708		80,105		16,605,730	(3,731)	22

SCHOOL BOARDS		1 balance at beginning of year $	2 amounts requisitioned $	3 supplementary taxes $	4 pupils' fees, share of trailer licences $	5 total expended $	6 amount levied $	7 telephone and telegraph taxation $	8 share of payments in lieu of taxes $	9 pupils' fees, share of trailer licences $	10 total raised $	11 balance at end of year $	
Elementary public	23	4,652	31,276,134	763,245		32,039,379	31,239,713	752,932	48,794		32,041,439	6,712	
.	24												
.	25												
.	26												
.	27												
Elementary separate	28	878	6,098,939	112,836		6,211,775	6,203,997		9,064		6,213,061	2,164	
.	29												
.	30												
.	31												
Secondary	32	7,221	28,018,236	655,688		28,673,924	28,027,693	592,734	43,305		28,663,732	(2,921)	
.	33												
.	34												
.	35												
Total school boards	36	12,801	65,393,309	1,531,769		66,925,078	65,471,403	1,345,666	101,163		66,918,232	5,955	36

CONTINUITY OF RESERVES AND RESERVE FUNDS

for the year ended December 31, 1985

Municipality: **The Corporation of the City of Brampton**

10
15

		1 $
Balance at beginning of year	1	25,702,715
Revenues		
Contributions from revenue fund	2	1,624,872
Contributions from capital fund	3	
Lot levies and subdivider contributions	60	6,891,198
Recreational land (the Planning Act)	61	129,495
Investment income—from own funds	5	18,329
—other	6	2,735,253
. Ontario grants	9	40,725
. Other	10	174,935
.	11	
.	12	
Total revenue	13	11,614,807
Expenditures		
Transferred to capital fund	14	10,575,200
Transferred to revenue fund	15	1,154,410
Charges for long term liabilities—principal and interest	16	
Transfer of Ontario Home Renewal Plan to trust fund	62	135,845
.	63	
.	20	
.	21	
Total expenditure	22	11,865,455
Balance at end of year for:		
Reserves	23	427,798
Reserve Funds	24	25,024,269
Total	25	25,452,067
analysed as follows:		
Working funds	26	
Contingencies	27	34,000
Ministry of the Environment fund for renewals, etc.		
—sewer	28	
—water	29	
Replacement of equipment	30	1,253,766
Sick leave	31	352,290
Insurance	32	
Workmen's compensation	33	
Capital expenditure—general administration	34	1,525,618
—roads	35	
—sanitary and storm sewers	36	
—parks and recreation	64	
—library	65	
—other cultural	66	
—water	38	
—transit	39	
—housing	40	
—industrial development	41	
—other and unspecified	42	3,264,690
Lot levies and subdivider contributions	44	17,390,042
Recreational land (the Planning Act)	46	375,694
Parking revenues	45	363,783
Debenture repayment	47	20,912
Exchange rate stabilization	48	
Waterworks current purposes	49	
Transit current purposes	50	
Library current purposes	51	
. Ontario Housing Action Program	52	49,226
. Ontario Municipal Incentive Grant	53	242,018
. Funds from disposal of Assets: M.O.E.	54	305,841
. Future salary committment Re: extra wages in years	55	248,773
. with extra pay period end	56	
. Downtown Brampton Improvement Area levy stabilization	57	25,414
Total	58	25,452,067

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

as at December 31, 1985

Municipality: **The Corporation of The City of Brampton**

		1 $	2 $
ASSETS			
Current assets			portion of cash not in chartered banks
Cash - includes short term bank deposits available on demand	1	14,583,527	
Accounts receivable			
Canada			
Ontario	2		
Region or county	3	2,710,598	
Other municipalities	4	271,980	
School boards	5		
Waterworks	6		
Other (including unorganized areas)	7	35,587	portion of taxes receivable for business taxes
Taxes receivable	8	378,506	
Current year's levies	9	3,087,662	438,306
Previous year's levies	10	856,361	141,033
Prior years' levies	11	337,759	67,280
Penalties and interest - included in above	12		
Less allowance for uncollectables	13	( )	( )
Investments (market value $ 10,534,092			
Canada			
Provincial	14	534,092	
Municipal	15		
Other Non Demand Term Deposits with chartered banks	16		
Other current assets	17	10,000,000	portion of line 20 for tax sale/tax registration
Capital outlay to be recovered in future years	18	598,184	
Other long term assets	19	28,500,227	
	20		
Total	21	61,894,483	
LIABILITIES			
Current liabilities			portion of loans not from chartered banks
Temporary loans—current purposes	22		
—capital—Ontario	23		
—Canada	24		
—Other	25		
Accounts payable and accrued liabilities			
Canada			
Ontario	26	646,825	
Region or county	27	166,701	
Other municipalities	28	864,285	
School boards	29	274	
Trade accounts payable	30	55,789	
Other	31	2,859,039	
Other current liabilities	32	993,010	
Net long term liabilities	33	184,138	
Recoverable from the Consolidated Revenue Fund			
—general tax rates	34	17,855,295	
—special area rates and special charges	35		
—benefitting landowners	36	17,783	
—user rates (consolidated entities)	37	121,738	
Recoverable from Reserve Funds	38		
Recoverable from unconsolidated entities	39	10,505,412	
Less: Own holdings	40	( )	
Reserves and reserve funds	41	25,452,067	
Accumulated net revenue (deficit)			
General revenue			
Special charges and special areas (specify)	42	415,528	
.	43		
.	44		
.	45		
.	46		
Consolidated local boards (specify)			
Transit operations			
Water operations	47		
Libraries	48		
Cemeteries	49	5,196	
Recreation, community centres and arenas	50		
.	51		
.	52		
.	53		
.	54		
Region or county	55		
School boards	56	(3,731)	
Unexpended capital financing/(unfinanced capital outlay)	57	5,955	
	58	1,749,180	
Total	59	61,894,483	

STATISTICAL DATA

for the year ended December 31, 1985

Municipality

The Corporation of The City of Brampton

1. Number of continuous full time employees as at December 31

		1
Administration	1	42
Non-line Departmental Support Staff	2	146
Fire	3	223
Police	4	–
Transit	5	124
Public Works	6	137
Health Services	7	–
Homes for the Aged	8	–
Other Social Services	9	–
Parks and Recreation	10	183
Libraries	11	60
Planning	12	24
Total	13	939

2. Total expenditures during the year on:

		Continuous full time employees December 31	Other
		1 $	2 $
Wages and salaries	14	26,359,570	2,865,854
Employee benefits	15	3,647,736	110,814

3. Reductions of tax roll during the year (lower tier municipalities only)

		1 $
Cash collections: Current year's tax	16	110,111,271
Previous years' tax	17	4,258,628
Penalties and interest	18	included above
Subtotal	19	114,369,899
Discounts allowed	20	
Tax adjustments under section 362 and 363 of the Municipal Act —amounts added to the roll	22	( )
—amounts written off	23	
Tax adjustments under sections 465, 495 and 496 of the Municipal Act —recoverable from upper tier and school boards	24	746,731
—recoverable from general municipal revenues	25	301,149
Transfers to tax sale and tax registration accounts	26	
The Municipal Elderly Residents' Assistance Act—reductions	27	200,523
—refunds	28	
Other (specify) e.g. Overpayment refunds, service charges,	80	(972,892)
Total reductions Returned NSF cheques & Misc. adjustments	29	116,842,410
Amounts added to the tax roll for collection purposes only	30	22,946
Business taxes written off under subsection 495 (1) of the Municipal Act	81	78,018

4. Tax due dates for 1985 (lower tier municipalities only)

			1
Interim billings:	Number of installments	31	3
	Due date of first installment (MMDDYY)	32	02/13/85
	Due date of last installment (MMDDYY)	33	04/15/85
Final billings:	Number of installments	34	3
	Due date of first installment (MMDDYY)	35	07/15/85
	Due date of last installment (MMDDYY)	36	09/16/85
Supplementary taxes levied with 1986 due date		37	$ 233,283

5. Projected capital expenditures and long term financing requirements as at December 31

		gross expenditure	long term financing requirements: approved by the O.M.B.	submitted but not yet approved by the O.M.B.	forecast not yet submitted to the O.M.B.
		1 $	2 $	3 $	4 $
Estimated to take place					
In 1986	58	20,375,782	3,200,000	–	–
In 1987	59	32,322,125	5,715,800	–	78,000
In 1988	60	23,904,450	3,396,800	–	7,844,000
In 1989	61	17,071,200	1,444,800	–	7,211,000
In 1990	62	14,293,300	–	–	2,538,000
Total	63	108,517,257	13,757,400	–	17,671,000

		balance in fund	loans outstanding
		1 $	2 $
6. Ontario Home Renewal Plan trust fund at year end	82		

7. Analysis of direct water and sewer billings as at December 31

water

		number of residential units	1985 billings: residential units	1985 billings: all other properties	for computer use only
		1	2 $	3 $	4
In this municipality	39				
In other municipalities (specify municipality)	40				
	41				
	42				
	43				
	64				

sewer

		number of residential units	1985 billings: residential units	1985 billings: all other properties
		1	2 $	3 $
In this municipality	44			
In other municipalities (specify municipality)	45			
	46			
	47			
	48			
	65			

		water	sewer
		1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing	66		

8. Selected investments of own sinking funds as at December 31

		own municipality	other municipalities, school boards	Province	Federal
		1 $	2 $	3 $	4 $
Own sinking funds	83				

9. Borrowing from own reserve funds

		1 $
Loans or advances due to reserve funds as at December 31	84	

10. Joint boards consolidated by this municipality

		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1 $	2 $	3 %	4
name of joint boards	53				
	54				
	55				
	56				
	57				

11. Applications to the Ontario Municipal Board

		tile drainage, shoreline assistance, downtown revitalization, electricity, gas, telephone	other	total
		1 $	2 $	3 $
Approved but not financed as at Dec. 31, 1984	67	473,200	14,173,848	14,647,548
Approved in 1985	68	–	3,368,124	3,368,124
Financed in 1985	69	–	–	–
No long term financing necessary	70	–	–	–
Balance approved but not financed as at Dec. 31, 1985	71	473,200	17,541,972	18,015,672
Applications submitted but not approved as at December 31, 1985	72	–	–	–

12. Forecast of total revenue fund expenditures

		1986	1987	1988	1989	1990
		1 $	2 $	3 $	4 $	5 $
	73	64,500,000	69,015,000	73,845,000	79,015,000	84,545,000

MacGillivray & Co.
Chartered Accountants | PARTNERS
[illegible] | D.E. JAMES C.A.
BRAMPTON, ONTARIO, CANADA [illegible] | G.G. WILSON C.A.
[illegible]

AUDITORS' REPORT

To the Ministry of Municipal
Affairs and Housing:

We have examined the grant information schedule 13 of the Financial Information Return of the Corporation of the City of Brampton for the year ended December 31, 1985. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, this schedule presents fairly the grant information shown therein in accordance with instructions issued by the Ministry of Municipal Affairs and Housing for the year 1985.

MacGillivray & Co.

Brampton, Ontario
August 28, 1986.

CHARTERED ACCOUNTANTS
Municipal License Number 1014

GRANT INFORMATION

for the year ended December 31, 1985

Municipality

The Corporation of The City of Brampton

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ANALYSIS OF REVENUE FUND REVENUES — 1

Note: Upper tiers use column 4 only.

		upper tier purposes 2 $	own purposes 4 $
Taxation			
Direct water billings on ratepayers - own municipality	2		
Sewer surcharge on direct water billings - own municipality	4		
Payments in lieu of taxes			
Subtotal	18	80,105	805,631

ANALYSIS OF TAXATION — 2LT

LOCAL TAXABLE ASSESSMENT

I. Own purposes (a) Levied by mill rate		residential and farm 1 $	commercial and industrial 2 $	business 3 $
General	30	1,308,243,922	432,767,730	212,345,275
police villages at reduced rates	31			
farms at reduced rates	32			

TAXES LEVIED

		commercial and industrial 7 $	business 8 $	total 12 $
Subtotal levied by mill rate	1	7,546,562	3,704,069	
Share of telephone and telegraph taxation	2			651,343
Total own purposes taxation	4			32,013,683
II. Upper tier purposes				
Subtotal levied by mill rate	5	3,890,582	1,908,984	
share of telephone and telegraph taxation	6			315,708
Total upper tier taxation	8			16,525,625

ANALYSIS OF CAPITAL OPERATIONS — 5

		1 $
Other financing		
Prepaid special charges	24	